



September 2018

***FOR IMMEDIATE RELEASE
PHOTOS AVAILABLE UPON REQUEST***

**COHEN & PERFETTO CLOSES \$11,000,000 SALE IN QUEENS AND \$8,200,000
1031 EXCHANGE IN LONG ISLAND**

New York, New York Recently, Cohen & Perfetto LLP, a boutique real estate law firm with offices in Manhattan and Long Island, closed an \$11,000,000 sale of property in Richmond Hill, Queens for a local building owner, as well as a resulting 1031 exchange.

The sale of the Richmond Hill building was completed with the specific intention of reinvesting the proceeds into a new development for the client's growing business. Cohen & Perfetto boasts a long resume of closings in the 1031 exchange area and was prepared to help guide the owner through the time-sensitive process.

"Finding properties that are satisfactory to the client and closing in a timely manner are crucial to a 1031 or reverse 1031 exchange and somewhat challenging," said Louis A. Perfetto, managing partner of Cohen & Perfetto.

The exchange was finalized with the owner's purchase of a property in New Hyde Park, New York, which was purchased for \$8,200,000. "We were happy to represent our client in the next phase of their growth," said Matia S. Nikolovienis, partner at Cohen & Perfetto.

The legal team was led by Louis Perfetto and Matia Nikolovienis. Ira Levine represented the selling company, Rolling Hills New York Corp, in this transaction.

About Cohen & Perfetto

Cohen & Perfetto LLP, a full service boutique real estate law firm, was formed in 2005. Cohen & Perfetto LLP has offices at 560 Lexington Avenue in New York City and 21 Vanderventer Avenue, Port Washington, New York and serves real estate investors, land developers, residential and commercial developers, banks, institutional and individual owners of commercial, office, residential and retail properties, landlords and tenants, and lenders and borrowers from middle market to Fortune 500 companies. The firm has experience and expertise in handling many types of commercial real estate transactions and provides the level of service found in a large firm with a personal feel. For more information please visit www.cohenperfetto.com.

New York Office

560 Lexington Avenue, 15th Floor
New York, NY 10022
Tel: 212-488-1300 • Fax: 212-813-0767

Long Island Office

21 Vanderventer Avenue
Port Washington, NY 11050
Tel: 516-213-3200 • Fax: 516-231-4746

www.cohenperfetto.com

Please use Long Island Office for all correspondence.