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NEWS

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COHEN & PERFETTO LLP CLOSES \$5,500,000 SALE AND 1031 EXCHANGE

AUGUST, 2012

New York, NY (August 30, 2012) - Cohen and Perfetto LLP, a Manhattan-based real estate law firm, recently closed a \$5,500,000 sale for Colonial Park Management LLC of property located in New York City, which houses the Hamilton Grange Annex for the United States Post Office.

The sale of the Manhattan property was completed with the intent of reinvesting the proceeds into newer developments. Cohen & Perfetto boasts a long resume of closings utilizing the tax deferral opportunities provided by Section 1031 of the Internal Revenue Code and guiding clients through the time sensitive process of 1031 exchanges.

“We are seeing a steady stream of this type of transaction and are hopeful it is an indication of an improving market” commented Marshall J. Cohen, who oversaw this transaction, working with Senior Associate Matia Nikolovienis.

About Cohen & Perfetto

Marshall J. Cohen and Louis A. Perfetto formed Cohen & Perfetto LLP, a full service boutique real estate law firm, in mid-2005. Based at 444 Madison Avenue, Cohen & Perfetto serves land developers, residential and commercial developers, banks, institutional and individual owners, landlords and tenants, and lenders and borrowers from middle market to Fortune 500 companies. The firm has experience and expertise in handling many types of commercial real estate transactions and provides the level of service found in a large firm with a personal feel. For more information please visit www.cohenperfetto.com.

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