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NEWS

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COHEN & PERFETTO LLP CLOSSES \$4.1-MILLION PURCHASE IN BROOKLYN, NY FOR STORAGE DELUXE

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New York, NY – Cohen & Perfetto LLP, a Manhattan-based real estate law firm, recently closed the \$4.1-million all equity purchase of 362 4th Avenue, Brooklyn, NY on behalf of long-time client, Storage Deluxe.

The purchased parcel of land totals 14,420-square feet and contains a 9,525-square feet office building, which is currently occupied by a single tenant, Nephro-Care, Inc., who operates a dialysis center at the location. Storage Deluxe will begin to develop the site in 2013 at the expiration of the Nephro-Care, Inc. lease.

“We are excited to help Storage Deluxe as they begin to invest in and expand their storage portfolio once again with opportunities like the property on 4th Avenue,” said Louis A. Perfetto, Esq, managing partner of Cohen & Perfetto LLP.

Just last year, Cohen & Perfetto represented Storage Deluxe in the purchase of a building around the corner at 338 Third Avenue, Brooklyn, NY.

“This is an area of Brooklyn that is growing, and Storage Deluxe welcomes the opportunity to be a part of the new developments and changes in this neighborhood,” said Steve Novenstein, President of Storage Deluxe Realty.

“Storage Deluxe is committed to providing a great customer experience, and the 4th Avenue facility will be a great compliment to 338 3rd Avenue, which is scheduled to open in March,” said Nick Coslov, CEO of Storage Deluxe.

Mr. Perfetto oversaw the transaction working with Christine Mulryan, also of Cohen & Perfetto. Christopher K. Sowers, Esq. represented Alfonso Figliolia, the seller in the transaction.

About Cohen & Perfetto

Marshall J. Cohen and Louis A. Perfetto formed Cohen & Perfetto LLP, a full service boutique real estate law firm, in mid-2005. Based at 444 Madison Avenue, Cohen & Perfetto serves land developers, residential and commercial developers, banks, institutional and individual owners, landlords and tenants, and lenders and borrowers from middle market to Fortune 500 companies. The firm has experience and expertise in handling many types of commercial real estate transactions and provides the level of service found in a large firm with a personal feel. For more information please visit www.cohenperfetto.com.

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