

NEWS

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COHEN & PERFETTO LLP ASSISTS PETROSSIAN INC. OBTAIN AN EXCESS OF \$1,000,000 IN BENEFITS

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New York, NY (September 3, 2013) Cohen & Perfetto LLP recently assisted the world renowned distributor of caviar and other fine foods, Petrossian Inc., in obtaining benefits from New York City in connection with the relocation of their business and, approximately 31 employees, to a new facility located at 11-36 46th Road, Long Island City in Queens, New York.

Founded in the early 1920s, by Armenian brothers Melkoum and Mouchegh Petrossian, Petrossian Inc. has grown into one of the leading distributors of caviar and fine foods in both the New York City area and across the globe. Operating for over 90 years, Petrossian Inc. specializes in the importation, wholesaling and retailing of caviar. In addition to their locations in Manhattan, Las Vegas, West Hollywood and soon LAX, Petrossian has most recently added a new facility in Long Island City, New York.

By utilizing the Relocation and Employment Assistance Program, the legal team at Cohen & Perfetto was able to obtain benefits from the New York City Department of Finance for Petrossian at the new Long Island City facility. The client will receive a \$3,000 credit per employee on their NYC Corporation Tax for the next 12 years for each employee that is moved to the new facility.

(more on next page)

Cohen & Perfetto also filed applications for the Industrial and Commercial Abatement Program (ICAP) and the Energy Cost Savings Program (ECSP) for Petrossian Inc. This series of transactions was led by Louis A. Perfetto Esq. who worked with Christine Mulryan, also of Cohen & Perfetto.

About Cohen & Perfetto

Marshall J. Cohen and Louis A. Perfetto formed Cohen & Perfetto LLP, a full service boutique real estate law firm, in mid-2005. Based at 444 Madison Avenue, Cohen & Perfetto serves land developers, residential and commercial developers, banks, institutional and individual owners, landlords and tenants, and lenders and borrowers from middle market to Fortune 500 companies. The firm has experience and expertise in handling many types of commercial real estate transactions and provides the level of service found in a large firm with a personal feel. For more information please visit www.cohenperfetto.com.