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## NEWS

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### **LOUIS A. PERFETTO – YEAR IN REVIEW SPOTLIGHT**

**New York, NY (December, 2014)** Louis A. Perfetto, founding partner of the real estate law firm Cohen & Perfetto LLP, has been featured in the Year in Review Spotlight for the New York Real Estate Journal. This special section appears in the December 23, 2014 issue of the New York Real Estate Journal and is attached.

Mr. Perfetto practices exclusively in all areas of real estate law, including land use, zoning, banking law, work outs and government incentives. He is distinguished in the industry for handling large-scale acquisition and commercial development deals, many of which involve complex legal issues such as the sale of air rights, 1031 exchanges and zoning issues. He represents clients nationwide ranging from Fortune 500 businesses to small, family-run businesses.

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## What are some of your real estate predictions for 2015?

Louis Perfetto



Cohen & Perfetto LLP

The rise of interest rates will be the main topic for 2015. Based on indications from the Fed, it looks like interest rates will rise in late spring or early summer 2015. Every indication is that there will be a gradual rise in the rates. It seems

as though with the continued improvement in the economy we will be able to withstand the climb in the rates. The first six months we anticipate continuous transactions in the market at or near the same rate of 2014. We expect a push to close transactions at the end of the first quarter and beginning of the second quarter. That being said, we are anticipating that there will be some turmoil in the capital markets as a result

of the rise in interest rates which will impact the real estate market. Therefore, we anticipate a mild correction in the real estate market around the third quarter of 2015. This will be an opportune time for dollars that have been sitting on the sidelines to get invested. Although, we anticipate when all is said and done 2015 will look somewhat similar to 2014 with a trend toward improvement in the last quarter of 2015.