

NEWS

Contact: Suzy Matus
Director of Marketing
212-488-1319
smatus@cpllplaw.com

COHEN & PERFETTO LLP CLOSES \$6.2-MILLION SALE OF DEVELOPMENT RIGHTS OF COLONIA COUNTRY CLUB IN WOODBRIDGE, NJ

January, 2012

New York, NY – Cohen & Perfetto LLP, a Manhattan-based real estate law firm, recently closed a \$6.2-million sale of development rights on the property known as Colonia Country Club (the “Club”) in Woodbridge, NJ on behalf of an interest group, ML Colonia LLC, who recently purchased the Club in May, 2010.

By selling the property’s development rights to the Township of Woodbridge, ML Colonia LLC has cemented the Club’s presence in the community.

The sale comes less than a year after Cohen & Perfetto represented ML Colonia LLC in the purchase of the Club, which was made at a time when the Club’s future was uncertain. ML Colonia LLC, purchased the property with the intention of keeping the Club and its corresponding golf course as it stood, the current membership intact, and growing the local membership.

“The acquisition of the Club and the subsequent sale of the development rights ensure that it will remain a part of the Woodbridge community for many more years to come,” said Louis Perfetto, Cohen & Perfetto’s managing partner.

Colonia Country Club, located at 300 Colonia Boulevard in Middlesex County, NJ, has one of the oldest original golf courses in the country. The property includes a 20,000 square-foot clubhouse; an Olympic sized swimming



pool; and an 18-hole, 6,380-yard golf course.

Perfetto oversaw the sale of the development rights, as well as, the original purchase working with Matia S. Nikolovienis and Christine Mulryan, also of Cohen & Perfetto. Stephen E. Barcan, Esq. of Wilentz, Goldman & Sptizer P.A. acted as local counsel to Cohen & Perfetto and on behalf of the interest group.

About Cohen & Perfetto

Marshall J. Cohen and Louis A. Perfetto, former co-managing partners and co-chairmen in the real estate transactional department of a prominent law firm, formed Cohen & Perfetto LLP, a full service real estate boutique law firm, in mid-2005. Based at 444 Madison Avenue, Cohen & Perfetto serves land developers, residential and commercial developers, banks, institutional and individual owners, landlords and tenants, and lenders and borrowers from middle market to Fortune 500 companies. The firm has experience and expertise in handling many types of commercial real estate transactions. For more information please visit www.cohenperfetto.com.

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