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### **Storage firm closes on \$10M deal**

Cohen & Perfetto LLP recently closed a \$10 million acquisition and development deal for long-time client, Storage Deluxe.

Located at 3275 Crompond Road, this modern self-storage facility will be the first of its kind in Yorktown Heights, New York.

C&P represented the buyer, Storage Deluxe, in all areas of the transaction. Over the past two years, C&P has closed more self-storage development deals than any other firm in New York.

The development will be completed in 2 phases, the first of which will consist of 3 buildings grossing 58,000 square feet. Two additional buildings, grossing 38,000 square feet, will then be constructed during the second phase of the project.

Upon completion of the development, Storage Deluxe, a Manhattan-based owner, developer and manager of self-storage properties, will add Yorktown Heights to its already extensive coverage of the New York metropolitan area self-storage market, including facilities in Connecticut, Pennsylvania, Westchester, Long Island, Queens, Brooklyn and the Bronx.

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